

# Eat smarter. Do good. Increase profits.



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#### **Christoph Müller-Dechent** Founding CEO of FoodLoop, Inc.

#### 3 Years Professional Experience in Media Production

Worked for E-Commerce Pioneer Michael Gleissner at *Bigfoot Entertainment* 

2 Degrees in Media Management

### ABOUT US



**FoodLoop** is a B2B2C-Communication platform business with an emphasis on IT-Integration, Multi-Touchpoint Management, Sustainable Lifestyle branding and giving back to society;

Food Retailer POS (Point Of Sale) –Integration & store process optimization on the B2B end;

Positioning as lifestyle loyalty brand to boost customer loyalty leading to bigger baskets, higher frequencies and so far up to 50% reduction of avoidable food waste plus approx 8% new customers on the B2C end;

Improved Triple-Bottom-Line: Consumers + Retailers + Sustainability;

#### Know Your Dates!



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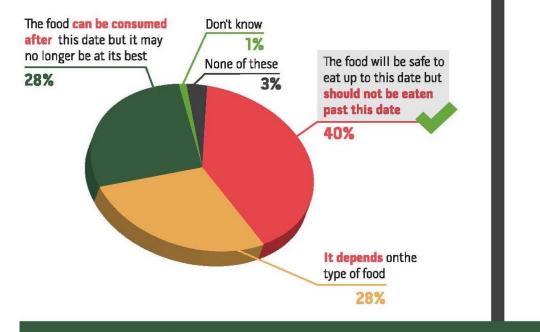
Food can be eaten up UP UNTIL THE END of this date but not after, even if it looks and smells fine Judge for yourself! Food can be eaten AFTER this date but it may no longer be at its best quality

Source: EU October 2015, Based on research of Cornell University/USA, May 2015

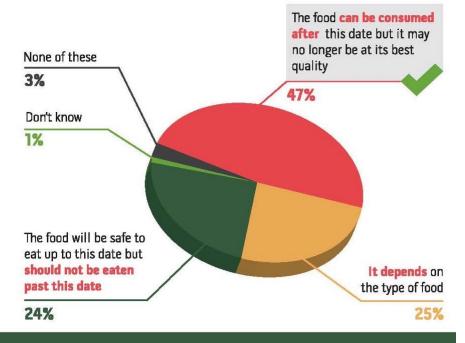
### What do consumers think?



#### Europeans think that "use by" means:



#### Europeans think that "best before" means:



At household level, it is estimated that up to

3 of food waste is linked to DATE LABELLING on food products

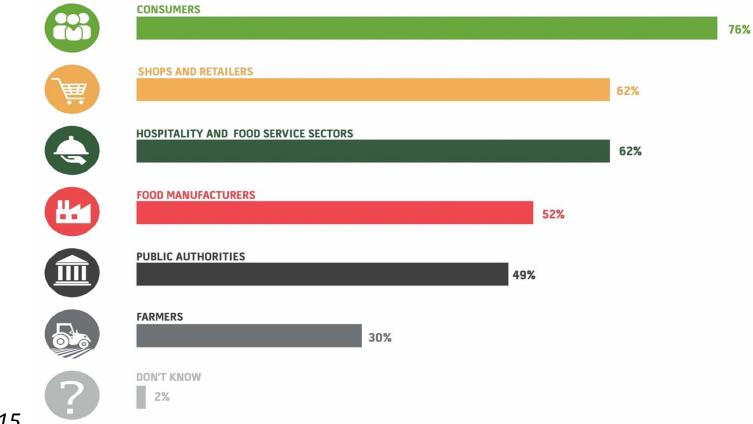
Source: EU October 2015, Based on research of Cornell University/USA, May 2015

#### Consumers know about their role





#### According to EU citizens, which of the following actors have a role to play in preventing food waste?

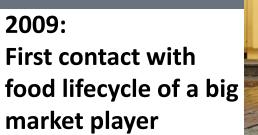


Source: EU October 2015,

Based on research of Cornell University/USA, May 2015

### An idea comes through





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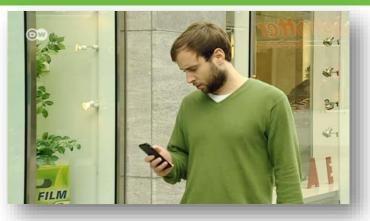


2014: First satisfied customer

# Eample User-Experience "Killer App"



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1) Check the app at home or while on the move



2) Research and discover great deals

*How-To video:* <u>http://dw.com/p/1G1sb</u>





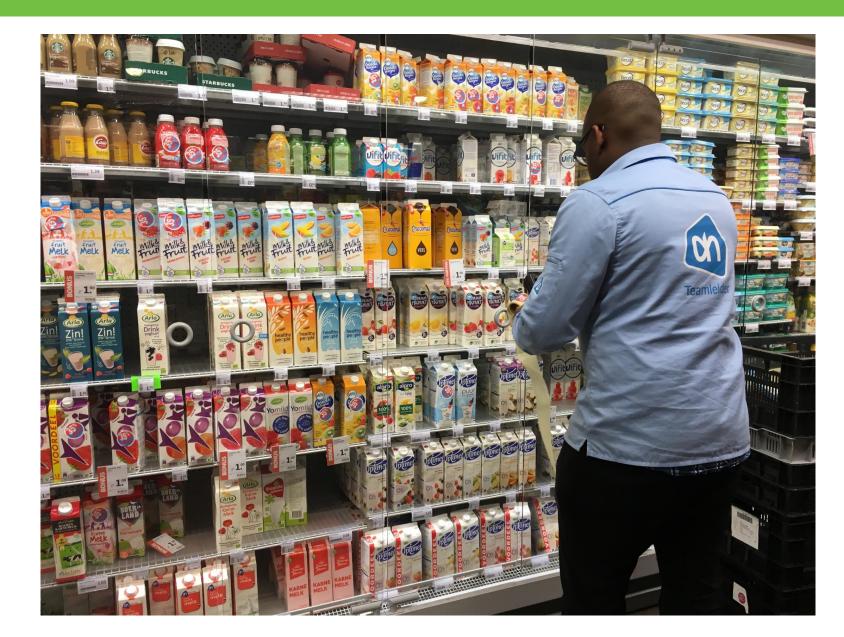
**3)** Pick up the product in the respective store



4) Receive the discount right at the check out

### Role-Model Behavior...





### ...However sadly still suboptimal



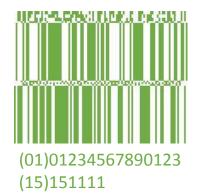


 $\rightarrow$  Retailer's face the challenge of considering process efficiency!

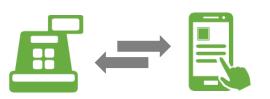
# Succeeding faster by using standards



#### Innovative symbiosis of established technologies



Digitalized and additional product information by using **GS1 DataBar** 



Standardized IT interfaces, ESB & CI using **Association of Retail Technology Standards (ARTS)** for safe, scalable and agile software integration.



Optimizing the supply chain through combination of own software development + innovative use of hardware: intelligent pricing labeler + webserver-based receipt printer + scanner

### Innovative real-time price communication







It literally means ...









#### FoodLoop Smart Services





- 1. Real-time "freshness discount" based on the actual store inventory
- 2. Digital receipts for customers
- 3. Personal relationship to one's shopping-sustainability by receiving feedback on the respective carbon footprint
- 4. Personalized discounts based on purchase history and individual preferences
- 5. Household planner, best before warnings, recipes based on purchases
- 6. Consumer-based local donations of "loops' to charities



1. Increased visibility through 3<sup>rd</sup>-party FoodLoop
 → Up to 10% new customers

2. More efficient management of product batches
 → Save labor costs

3. Targeted and prompt sale of critical fresh inventory → Less write offs and disposal costs

4. Genuine Sustainability improves customer loyalty
 → Better image, higher customer frequency an receipt size

# Vision – Make the most of your food

**f888** 

- Make value chains digital and more transparent
- Decarbonization for manufacturers, retailers and consumers
- Sustainable, reasonable consumption and indulgence
- Cherish your food again
- Triple Win: Ecological, social, economical

#### **Our Partners**







# Commercialization towards a circular economy -Scale, Brand, Empower every consumer & retailer!



# ...because the limits of growth are real!

#TastyWorldSaving



Save it all!

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#### **Additional Information**





### Look out & Product Roadmap: Smarter Fridges



**f88** 

### Ways of price lookup







Scanner on shelves which shows the **exact price** 







#### Optimizing work processes in food retail stores





 Create deals "on the fly" and send those to relevant customers in real-time.

#### 1.1) Scan products

Choose date + amount with retailer app Optional: Manually set price reduction

- **1.2 ) Print DataBar with FoodLoop smart label**
- 1.3 ) Create deal and publish on FoodLoop platform



(01)01234567890 123(15)151111

#### 2) Faster checkouts, more customer service

Clearance sales, easy discounts and a digital receipt with customer identification will be registered and transmitted to FoodLoop

### Early DataBar Users (1)









#### Early DataBar Users (2)









LOTTE Hypermarket in South Korea (2012)

Results of pilot project with soy sprouts and milk



Source: GS1 South Korea and LOTTE

#### Potential savings for retailers



- 3 years Research shows that for an 'average' grocer
  - Perishables (Fresh produce, Dairy, Deli and Breads) are 50% 65% of total sales
  - Average loss 6% of perishables sales, derived from combination of:
    - Discounting to meet sell-by date
    - Waste due to failure to meet sell-by date
    - Cost of disposal when wasted

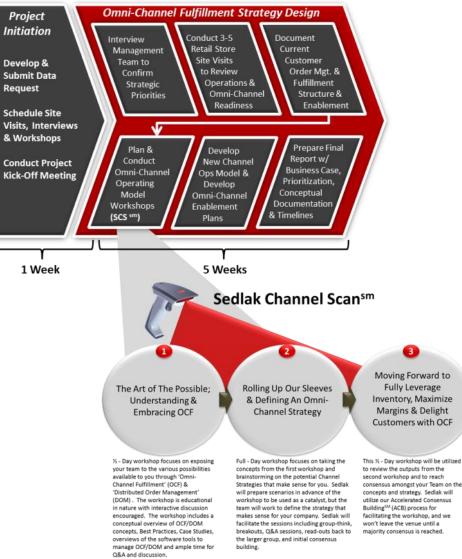
#### Sunk Cost, already paid for, any recovery goes straight to bottom line

Example assuming perishabl	e loss running at <b>6%</b>	Ex
Turnover	£7,515,800,000	• То
<ul> <li>Operating Profit</li> </ul>	£ 269,400,000	= O
Perishable Turnover	£3,757,900,000	= P(
Perishable Loss @ 6%	£ 225,474,000	= P(
DSM Recovery @ 25%	£ 56,368,500	■ D
<ul> <li>Operating Profit rises to</li> </ul>	4.2%	• 0
<ul> <li>21.4% Equivalent Sales Uplift needed to deliver same Operating Profit impact</li> </ul>		= 1 sa

#### Example assuming perishable loss running at 3%

- Turnover £7,515,800,000
- Operating Profit
   £ 269,400,000
- Perishable Turnover £3,757,900,000
- Perishable Loss @ 3% £ 112,737,000
- DSM Recovery @ 25% £ 28,184,250
- Operating Profit rises to 3.8%
- 10.7% Equivalent Sales Uplift needed to deliver same Operating Profit impact

#### An Example of OCF Consulting Services





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#### Not us,...but still kinda cool!



FoodLoop Restaurant at the *Europa-Park* 

FoodLoop cooking-utensile *by fusionbrands*